

Notice

In addition to the annual budget, the proper officers of Northeast Dubois County School August 21, 2018 will meet at Northeast Dubois County School Corporation at 7:00 P.M. to consider the establishment of a Capital Projects Fund Plan.

The following is a general outline of the plan:

	2019	2020	2021
CURRENT EXPENDITURES:			
(1) Land Acquisition And Development	-	-	-
(2) Professional Services	50,000	55,000	60,000
(3) Education Specifications Development	-	-	-
(4) Building Acquisition, Construction, And Improvement (includes 45200 and 45300)	40,000	49,000	60,000
(5) Rent Of Buildings, Facilities, And Equipment	-	-	-
(6) Purchase Of Mobile Or Fixed Equipment	-	-	-
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	-	-	-
(8) Utilities (Maintenance of Buildings)	300,000	305,000	310,000
(9) Maintenance Of Equipment	150,000	155,000	160,000
(10) Sports Facility	60,000	65,000	70,000
(11) Property Or Casualty Insurance	75,000	80,000	85,000
(12) Other Operation And Maintenance Of Plant	-	-	-
(13) Technology			
Instruction-Related Technology	400,000	400,000	400,000
Admin Tech Services	200,000	200,000	200,000
SUBTOTAL CURRENT EXPENDITURES	1,275,000	1,309,000	1,345,000
(14) Allocation for Future Projects (Cumulative Totals)	-	-	-
(15) Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS	1,275,000	1,309,000	1,345,000
SOURCES AND ESTIMATES OF REVENUE			
(1) January 1, Cash Balance	225,000		
(2) Less Encumbrances Carried Forward from Previous Year	50,000		
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)	175,000	200,000	225,000
(4) Property Tax Revenue	1,028,000	1,000,000	1,050,000
(5) Estimated Property Tax Cap Credits (show as a negative)	1,500	2,000	2,500
(6) Auto Excise, CVET and FIT receipts	70,500	65,000	62,000
(7) Other Revenue (Interest Income)			
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):	1,275,000	1,267,000	1,339,500
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:	0.2955	0.2875	0.3018
BASED UPON AN ASSESSED VALUATION OF:	347,872,657	347,872,657	347,872,657

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

This notice includes Future Allocations which have not previously been subjected to taxpayer objections.			
Project - Location	Allocation year 2019	Allocation year 2020	Allocation year 2021
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
*Future Allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.			
TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR			
This notice includes Future Allocations which have previously been subject to taxpayer objections.			
Project - Location	Allocation year 2022	Allocation year 2023	Allocation year 2024
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____
*Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.			

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 21st Day of August, 2018

(Show names and titles of Board Members)

BOARD PRESIDENT	Mary Pankey
VICE PRESIDENT	Bernie Knies
SECRETARY	Kelly Knies
MEMBER	Brennan Schepers
MEMBER	John Siebert
MEMBER	Name
MEMBER	Name