

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Northeast Dubois County School Corporation that the proper officers of _____ will conduct a public hearing on the year 2021

Notice is hereby given to taxpayers of Northeast Dubois County School Corporation that the proper officers of Northeast Dubois County School Corporation will conduct a public hearing on the year 2021 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of Northeast Dubois County School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address: www.nedubois.k12.in.us

Public Hearing Date:	August 18, 2020
Public Hearing Time:	7:00 P.M.
Public Hearing Place:	5379 East Main Street Dubois, IN

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

School Name Northeast Dubois County School Corporation
 School Number 2040

County Name Dubois

Summary: Three-Year Plan for This School District	2021	2022	2023
Land Acquisition and Development	-	-	-
Professional Services	50,000	55,000	60,000
Education Specifications Development	-	-	-
Building Acquisition, Construction, and Improvement (Includes 45200 & 45300)	30,000	37,500	45,000
Rental of Buildings, Facilities, and Equipment	-	-	-
Purchase of Mobile or Fixed Equipment	-	-	-
Emergency Allocations (Other Facilities Acquisition and Construction)	-	-	-
Utilities (Maintenance of Buildings)	300,000	305,000	310,000
Maintenance of Equipment	250,000	255,000	260,000
Sports Facility	75,000	80,000	85,000
Property and Casualty Insurance	80,000	85,000	90,000
Other Operation and Maintenance of Plant	-	-	-
Technology			
Instruction - Related Technology	465,000	470,000	475,000
Administrative Technology Services	200,000	200,000	200,000
Subtotal Expenditures	1,450,000	1,487,500	1,525,000
Allocation for Future Projects	-	-	-
Transfer From One Fund to Another	-	-	-
TOTAL EXPENDITURES, ALLOCATIONS AND TRANSFERS	1,450,000	1,487,500	1,525,000
Sources and Estimates of Revenue:	2021	2022	2023
Projected January 1 Cash Balance	250,000		
Less encumbrances carried forward from Previous Year	20,000		
Estimated Cash Balance Available for Plan	230,000	-	-
Property tax revenue	1,500,000	1,600,000	1,700,000
Estimated Property Tax Cap Credits (show as a negative)	5,034	5,000	5,000
Auto Excise, CVET & FIT Receipts	100,000	95,000	90,000
Other Revenue (Interest Income)	-	-	-
TOTAL FUNDS AVAILABLE FOR THE PLAN	1,835,034	1,700,000	1,795,000
ESTIMATED TAX RATE TO FUND THE PLAN	0.4615	0.4893	0.5152

Based on the Projected Assessed Valuation found on the first page of the Plan.