

NOTICE TO TAXPAYERS

Complete details of the Bus Replacement Fund plan may be seen by visiting the website of this unit of government at the following address:

www.nedubois.k12.in.us

Notice is hereby given to taxpayers of Northeast Dubois County School Corporation that the proper officers of Northeast Dubois County School Corporation will conduct a public hearing on the year 2021 proposed Bus Replacement Fund Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of Northeast Dubois County School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date:

August 18, 2020

Public Hearing Time:

7:00 PM

Public Hearing Place:

5379 East Main Street Dubois, IN 47527

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-9(d).

WORKSHEET - FOR CALCULATION PURPOSES ONLY *

EXPENDITURES AND OTHER SOURCES OF REVENUE

1	2019 Bus Replacement Cost total from Section 1	190,000
2	2019 Additional Bus Costs total from Section II	
3	Appropriation Balance as of June 30th (Line 13 from Line 2 Worksheet)	-
4	Additional Appropriations - July to December of Current Year	-
5	Temporary Loans borrowed prior to 6/30 current year (Lines 4a & 4b on Form 3)	-
6	Total needs (Add Lines 1,2,3,4 and 5)	190,000
7	June 30 Current Year Cash Balance (to include investments)	-
8	Estimated Property Taxes to be received-July 1 thru December 31 of Current Year	-
9	Estimated Miscellaneous Revenue - July thru Dec of Current Year (Col. A on Form 2)	
10	Estimated Miscellaneous Revenue - Jan thru Dec of Ensuing Year (Col. B on Form 2)	
11	Available Revenues (Add Lines 7, 8, 9 and 10)	-
12	Bus Replacement Needs (Subtract Line 11 from Line 6)	190,000
13	Total Allocations for Future Bus Purchases to be Carried to 2018	-
14	Bus Replacement Levy Required to Fund Plan (Add Lines 12 and 13)	190,000
15	Property Tax Replacement Credit (if applicable)	-
16	Net Property Tax Levy Required (Subtract Line 15 from Line 14)	190,000
17	Tax Rate Required (Line 16/Line 18 x 100)	0.0630
18	Tax rate is based upon an estimated Assessed Valuation of:	300,000,000

*This worksheet should be submitted with your adopted Bus Replacement Plan.

SCHOOL BUS REPLACEMENT PLAN
FOR THE YEARS 2021-2025

Pursuant to IC 20-40-18 Northeast Dubois County School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2021 through 2025. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

SECTION I
Replacement Cost of Bus/Vehicle During Specific Year

	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2021	2022	2023	2024	2025
1	1997-66 passenger int bus	2040	C	Owned	95,000				
2	2000-66 passenger int bus	2040	C	Owned	95,000				
3	2010-Chev Mini Bus-15 pass	2040	A	Owned		50,000			
4	2002-66 passenger int bus	2040	C	Owned	95,000				
5	2012-66 passenger int bus	2040	C	Owned					95,000
6	2012-66 passenger int bus	2040	C	Owned					95,000
7	2010 Thomas Standard	2040	C	Owned			95,000		
8	2011 Thomas Standard	2040	C	Owned				95,000	
9	2014 Thomas Standard	2040	C	Owned					95,000
10	2005 Thomas standard	2040	A	Owned		95,000			
11	2004 Chevrolet Mini bus	2040	A	Owned			50,000		
12	2017 Thomas Mini bus	2040	A	Owned					
13	2017 Thomas Mini Bus	2040	A	Owned					
14	2018 Thomas Mini Bus	2040	A	Owned					
15	2019 Thomas Mini Bus	2040	A	Owned					
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
Replacement Cost Totals					190,000	190,000	195,000	190,000	190,000