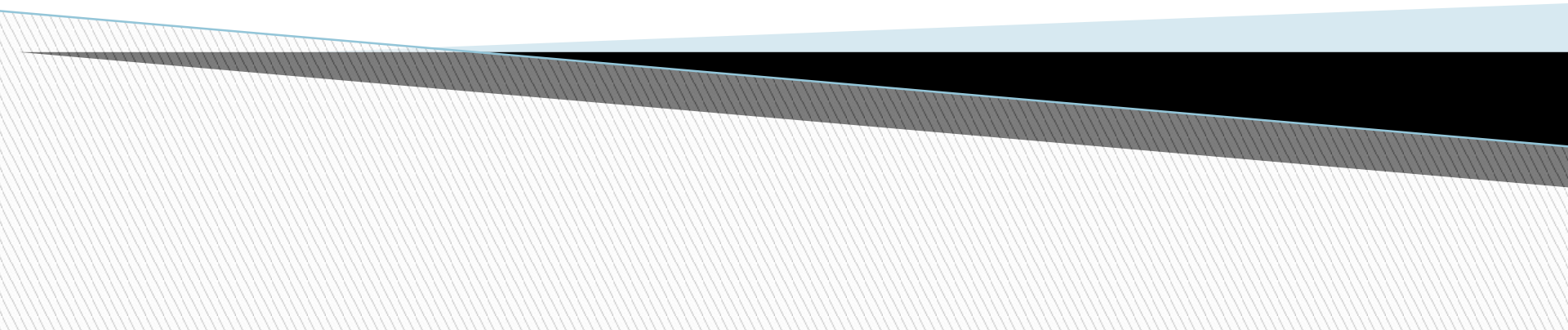


Welcome

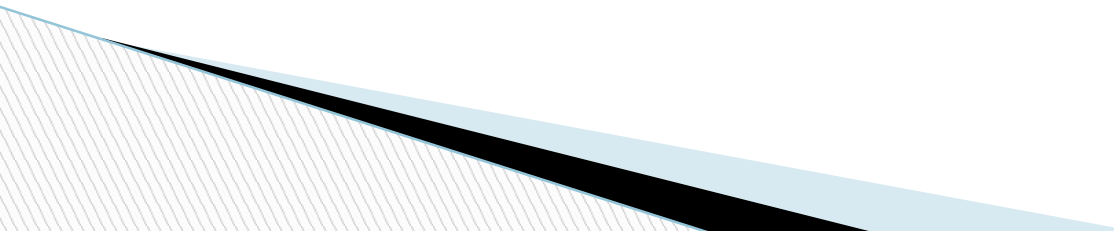


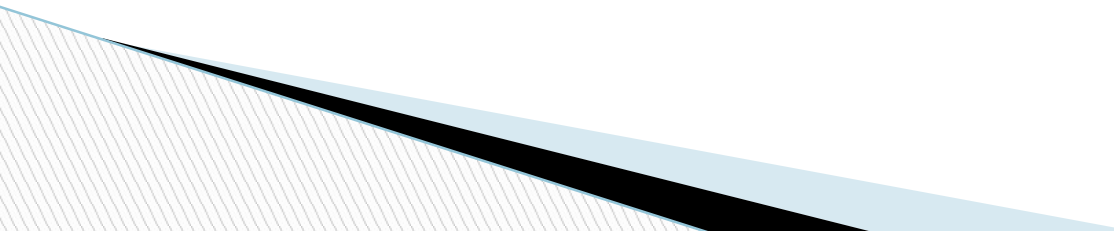
How far we have come:

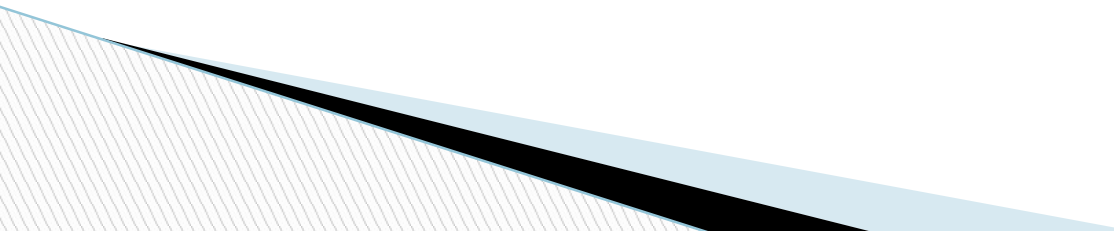
- ▶ 2012 \$633,130
- ▶ June, 2016 \$43,604

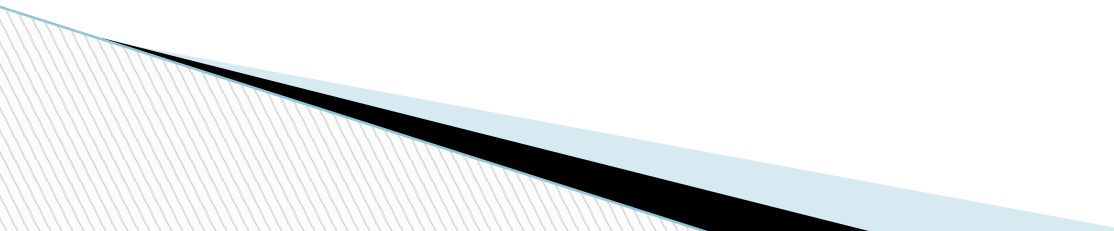
- ▶ Cut the deficit down by \$589,526

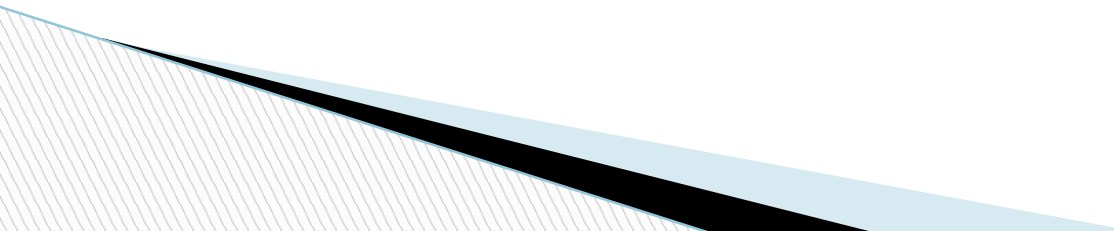
What cuts have we made?

- ▶ Hired all teaching staff at the beginning salary, regardless of experience. (\$300,000)
 - ▶ Absorbed teaching position when I moved into this office. (\$60,000)
 - ▶ Reduced classified staff by four people prior to the start of 2015–16. (\$60,000)
 - ▶ Required two maintenance employees to drive bus routes and moved portions of their salaries to the transportation fund. (\$10,000)
- 

- ▶ Transferred salaries from general fund into other funds. (\$100,000)
 - ▶ Raised the deductible for administrators and board members insurance prior to 2014–15 school year. (\$25,000)
 - ▶ Eliminated paying for board member benefits. (\$100,000)
 - ▶ Reduced the amount paid for administrator benefits March 2016. (\$30,000)
- 

- ▶ Reduced the amount paid for Superintendent benefits, April 2016. (\$6,000)
 - ▶ Increased potential revenue in vocational areas by sharing our teachers/programs with other schools. (Increased revenue by \$20,000)
 - ▶ Collaborated with Dubois Rural Electric Cooperative to create savings in utilities. (\$40,00 over 4 years) Plus \$150,000 in incentives paid into general fund.
- 

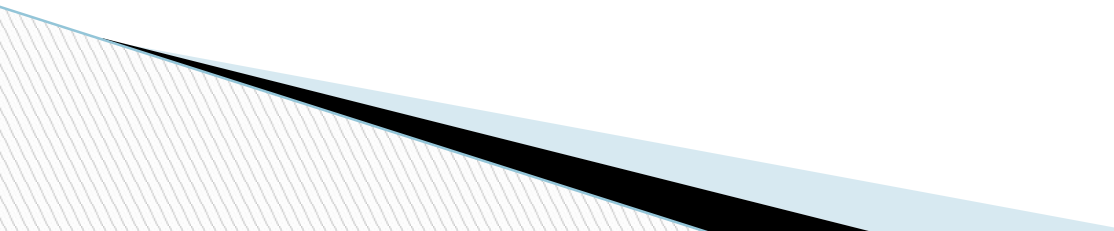
- ▶ Applied and received grants to support current programs. (Currently receiving \$300,000 in grants)
 - ▶ Required all fundraising to pay 5% to general fund.
 - ▶ Required cafeteria account to pay for staff utilized during lunch periods, cafeteria is its own bucket. (\$25,000)
- 

- ▶ Increased Pre-school costs. (\$8,000)
 - ▶ No employee raises the last 5 years.
 - ▶ Froze all ECA salaries and eliminated pay scale steps. (\$20,000)
 - ▶ Absorbed PLTW teacher absorbed (\$50,000)
 - ▶ Absorbed Alternative Ed. Teacher (\$24,000)
- 

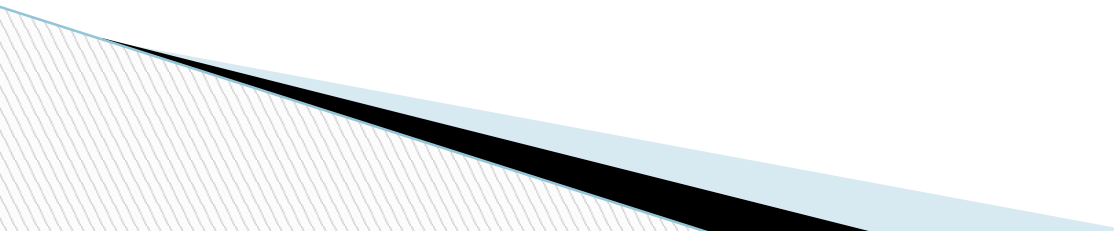
What are the results from cuts ?

- ▶ \$850,000.00

Why are we not in the black?

- ▶ Revenue from the state has dropped \$520,000, the past five years.
 - ▶ Drop for 2016–17 school year is \$120,000.
- 

Why a referendum?

- ▶ In 2008 the legislature took away local taxes for the general fund and allowed taxing units to run referendums.
 - ▶ Survey results showed majority preferred our configuration.
 - ▶ We are to the point where cuts will enlarge class sizes and eliminate programs.
- 

Questions?

- ▶ Please write your questions on the paper provided, we will collect, read and answer them.